

CONCISE FINANCIAL STATEMENTS

The following information is based on the audited financial statements of NBCF and should be read in conjunction with those financial statements, a copy of which can be found at nbcf.org.au

STATEMENT OF COMPREHENSIVE INCOME

for the year ended 30 June 2020

	2020 \$'000	2019 \$'000
Revenue from fundraising activities	28,795	25,285
Donations in kind	501	1,860
Other Income	1,944	2,738
Revenue from continuing operations	31,240	29,883
Donations in kind expense	(501)	(1,860)
Direct cost of fundraising	(9,834)	(12,036)
Depreciation and amortisation	(556)	(101)
Rent	(59)	(529)
Salaries and allowances	(5,775)	(5,250)
Other operating expenses	(1,333)	(1,239)
Net fair value loss on financial assets	(2,236)	
Surplus before grant expense and income tax	10,946	8,868
Grant expenses	(9,780)	(10,989)
Surplus/(Deficit) before income tax	1,166	(2,121)
Income tax expense	-	-
Surplus/(Deficit) for the year	(2,121)	(2,121)
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income/(deficit) for the year	1,166	(2,121)

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION

for the year ended 30 June 2020

	2020 \$'000	2019 \$'000
ASSETS		
Current assets		
Cash and cash equivalents	4,565	2,248
Trade and other receivables	3,503	4,479
Financial assets	36,613	40,291
Total current assets	44,681	47,018
Non-current assets		
Financial assets – term deposits	-	305
Property, plant and equipment	276	238
Right of use asset	276	-
Total non-current assets	552	543
Total assets	45,233	47,561
LIABILITIES		
Current liabilities		
Trade and other payables	1,221	1,021
Lease liabilities	336	-
Provisions	12,619	15,583
Total current liabilities	14,176	16,604
Non-current liabilities		
Provisions	12,090	13,042
Total non-current liabilities	12,090	13,042
Total liabilities	26,266	29,646
Net assets	18,967	17,915
EQUITY		
Accumulated funds	18,967	17,915
Total equity	18,967	17,915

STATEMENT OF CASH FLOWS

for the year ended 30 June 2020

	2020 \$'000	2019 \$'000
Cash flows from operating activities		
Receipts from grants, donations and fundraising activities	30,716	24,958
Payments for research grants, suppliers and employees	(30,707)	(30,329)
Net cash (outflow)/inflow from operating activities	9	(5,371)
Cash flows from investing activities		
Payments for property, plant and equipment	(170)	(107)
Proceeds from short-term deposits and investments	6,176	4,857
Payments for short-term deposits and investments	(4,842)	(4,157)
Interest income received	14	52
Investment income received	1,638	2,008
Net cash (outflow)/inflow from investing activities	2,816	2,653
Cash flows from financing activities		
Payment of lease liabilities	(508)	-
Net cash (outflow)/inflow from financing activities	(508)	-
Net increase/(decrease) in cash	2,317	(2,718)
Opening cash	2,248	4,966
Closing cash end of year	4,565	2,248

The above statement of comprehensive income should be read in conjunction with the accompanying notes.